

# Gaurav Kankanhalli

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| EMPLOYMENT     | <b>University of Pittsburgh</b> , Pittsburgh, PA <ul style="list-style-type: none"><li>Assistant Professor of Finance, Katz Graduate School of Business2020 – Present</li><li>Ben L. Fryrear Early Career Faculty Fellow2023 – Present</li></ul>  |
| EDUCATION      | <b>Cornell University</b> , Ithaca, NY <ul style="list-style-type: none"><li>Ph.D. in Finance, SC Johnson Graduate School of Management2014 – 2020</li></ul> <b>University of Oxford</b> , Oxford, UK <ul style="list-style-type: none"><li>M.Sc. (Distinction) in Financial Economics, Saïd Business School2013 – 2014</li><li>B.A. (Hons.) in Economics and Management, Wadham College2010 – 2013</li></ul>   |
| PUBLICATIONS   | <ul style="list-style-type: none"><li><b>Do Real Estate Values Boost Corporate Borrowing? Evidence from Contract-Level Data</b> (with M. Campello, R.A. Connolly, and E. Steiner)<br/><i>Journal of Financial Economics</i>, 2022, 144(2), 611-644</li><li><b>Exporting Uncertainty: The Impact of Brexit on Corporate America</b> (with M. Campello, G. Cortes, and F. d’Almeida)<br/><i>Journal of Financial and Quantitative Analysis</i>, 2022, 57(8), 3178-3222</li><li><b>Delayed Creative Destruction: How Uncertainty Shapes Corporate Assets</b> (with M. Campello and H. Kim)<br/><i>Journal of Financial Economics</i>, 2024, 153, 103786</li><li><b>Corporate Hiring Under Covid-19: Financial Constraints and the Nature of New Jobs</b> (with M. Campello and P. Muthukrishnan)<br/><i>Journal of Financial and Quantitative Analysis</i>, 2024, 59(4), 1541-1585</li><li><b>The Paradox of Innovation Non-Disclosure: Evidence from Licensing Contracts</b> (with A. Kwan and K. Merkley)<br/><i>American Economic Journal: Applied Economics</i>, 2024, 16(4), 220-256</li><li><b>Bargaining Power in the Market for Intellectual Property: Evidence from Licensing Contract Terms</b> (with A. Kwan)<br/><i>Journal of Empirical Legal Studies</i>, 2024, 21(1), 109-173</li><li><b>Corporate Decision-Making under Uncertainty: Review and Future Research Directions</b> (with M. Campello)<br/>in <i>Handbook of Corporate Finance</i>, David J. Denis (ed.), 2024, 548-590</li></ul> |
| WORKING PAPERS | <ul style="list-style-type: none"><li><b>Anti-Poaching Agreements, Innovation, and Corporate Value: Evidence from the Technology Industry</b> (with D. Ferres and P. Muthukrishnan)<ul style="list-style-type: none"><li>Revise and Resubmit</li><li>Best Paper Award in Corporate Finance, FMA Annual Meeting (2022)</li><li>Presentations: Boca Corporate Finance and Governance Conference*, CMU-Pitt-PSU Finance Conference, FMA Annual Meeting*, Indian School of Business*, International Industrial Organization Conference*, Universidad de Montevideo*, Southern Economic Association Annual Meeting*, WFA Meeting</li></ul></li></ul>   |

- **Technological Progress, Managerial Learning, and the Investment-to-Stock Price Sensitivity** (with K. Aretz and H. Ilyas)
  - Presentations: AFA Annual Meeting, Birmingham Business School\*, CMU-Pitt-PSU Finance Conference, FMA Applied Finance Conference\*, FMA Annual Meeting\*, International Conference of the Financial Engineering and Banking Society\*, International Symposium in Finance\*, Neoma Business School\*, Newcastle University Business School\*, NUS Business School
- **Uncertainty Creates Zombie Firms: Implications for Industry Dynamics and Creative Destruction** (with K. Aretz, M. Campello, and K. Schneider)
  - Presentations: Australasian Finance & Banking Conference\*, Binghamton University, CMU-Pitt-PSU Finance Conference, EFA Annual Meeting\*, ESSEC Business School\*, Florida International University\*, FMA FEB-RN Seminar Series\*, Lake District Workshop in Corporate Finance\*, Lancaster University, Louisiana State University\*, LUBRAFIN Conference\*, Roma Tre University\*, SFS Cavalcade North America\*, Sydney Banking and Financial Stability Conference\*, University of Amsterdam\*, University of California, Irvine\*, University of California, Los Angeles\*, University of Houston\*, University of Illinois Urbana-Champaign\*, University of Manchester, University of Nottingham\*, University of Virginia\*
- **Looking Online to Understand Firms' Intangible Capital** (with A. Kwan)
  - Revise and Resubmit
  - Presentations: Chinese University of Hong Kong\*, Hong Kong University of Science and Technology\*, NBER Summer Institute: IT & Digitization (Lightning Round)
- **Betting on Disruption: How Uncertainty Shapes the US Startup Ecosystem**
  - Presentations: Indian School of Business, Tulane University, University of Florida, University of Hong Kong, University of Pittsburgh, University of Wisconsin – Madison

*\*Indicates presentation by co-author*

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| <b>CONFERENCE DISCUSSIONS</b> | <ul style="list-style-type: none"> <li>▪ FIRS (2024), RCFS Winter Conference (2024), FIRS (2023), SEA (2022), FMA (2022), FIRS (2022), FMA (2021), EFA (2020), SFS Cavalcade Asia-Pacific (2018), Trans-Atlantic Doctoral Conference, LBS (2016)</li> </ul>   |
| <b>GRANTS AND AWARDS</b>      | <ul style="list-style-type: none"> <li>▪ Ben L. Fryrear Early Career Faculty Fellowship 2023 – 2025</li> <li>▪ Best Paper Award in Corporate Finance, FMA Annual Meeting 2022</li> <li>▪ Katz Excellence in Research Award, University of Pittsburgh 2020 – 2021</li> <li>▪ Dyckman Research Grant, Cornell University 2019</li> <li>▪ Smith Family Business Research Pioneer Fund, Cornell University 2019</li> <li>▪ Harold L. Bache Doctoral Fellowship in Finance, Cornell University 2018 – 2019</li> <li>▪ Bartholomew Family Ph.D. Scholarship, Cornell University 2017 – 2018</li> <li>▪ Graduate School Conference Travel Grant, Cornell University 2016, 2019</li> <li>▪ College Prize, Wadham College, University of Oxford 2014</li> <li>▪ Dean's List, Saïd Business School, University of Oxford 2013 – 2014</li> </ul> |

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| <b>RESEARCH<br/>EXPERIENCE</b> | ▪ Editorial Assistant, <i>Journal of Financial Intermediation</i>  | 2019 – 2020    |
|                                | ▪ Invited Attendee, 9 <sup>th</sup> NBER Entrepreneurship Research Boot Camp   | 2016           |
|                                | ▪ Research Assistant to M. Campello, Cornell University  | 2014 – 2020    |
|                                | ▪ Research Assistant to T. Ramadorai, Oxford-Harvard-Sloan Initiative  | 2013 – 2014    |
|                                | ▪ Research Assistant to C. Mayer, University of Oxford   | 2012 – 2013    |
| <b>TEACHING<br/>EXPERIENCE</b> | ▪ <b>University of Pittsburgh</b> , Instructor   |                |
|                                | • Corporate Finance, Undergraduate   | 2020 – Present |
|                                | ▪ <b>Cornell University</b> , Guest Lecturer   |                |
|                                | • Theoretical Corporate Finance, PhD   | 2022 – Present |
|                                | ▪ <b>Cornell University</b> , Teaching Assistant   |                |
|                                | • Financial Distress and Bankruptcy, MBA, Instructor: M. Campello  | 2018 – 2020    |
|                                | • Corporate Financial Policy, MBA/EMBA, Instructor: M. Campello  | 2016 – 2020    |
|                                | • Empirical Corporate Finance, PhD, Instructor: M. Campello  | 2018           |
|                                | • Managerial Finance, MBA, Instructor: R. Michaely   | 2016           |
|                                | • Financial Markets and Institutions, MBA, Instructor: M. O’Hara   | 2015 – 2016    |
|                                | • Derivatives Securities, MBA, Instructor: D. Huang  | 2015           |
|                                | • Corporate Governance, EMBA, Instructor: Y. Grinstein   | 2015           |
|                                | • Corporate Governance, EMBA, Instructor: R. Swieringa   | 2015           |
| <b>OTHER<br/>ACTIVITIES</b>    | ▪ Referee: <i>Applied Economics, Financial Management, International Review of Finance, Journal of Banking &amp; Finance, Journal of Corporate Finance, Journal of Financial Intermediation, Journal of Financial Services Research, Management Science, Research in Labor Economics, Review of Corporate Finance Studies, Review of Financial Studies</i> |                |
|                                | ▪ Grant Reviewer: National Science Foundation Economics Program  |                |
|                                | ▪ Program Committee: FMA Annual Meeting (2022, 2024)   |                |
|                                | ▪ University of Pittsburgh Finance Group Seminar Series Organizer (2021–), Finance Group Tenure-Stream Faculty Search Committee (2022–2023, 2024–2025), Katz School Affirmative Action Search Committee (2022–2023)  |                |
|                                | ▪ Doctoral Student Supervision:  |                |
|                                | • Lucy Wang, Katz Finance, Committee Member, 2023  |                |
|                                | • Madeline Scanlon, Katz Finance, Committee Member, 2024   |                |