

Gaurav Kankanhalli

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226 Mervis Hall, 3950 Roberto Clemente Drive, Pittsburgh, PA 15260

EMPLOYMENT	University of Pittsburgh , Pittsburgh, PA	
	▪ Assistant Professor of Finance, Katz Graduate School of Business	2020 – Present
	• Ben L. Fryrear Early Career Faculty Fellow	2023 – Present
EDUCATION	Cornell University , Ithaca, NY	
	▪ Ph.D. in Finance, SC Johnson Graduate School of Management	2014 – 2020
	University of Oxford , Oxford, UK	
	▪ M.Sc. (Distinction) in Financial Economics, Saïd Business School	2013 – 2014
	▪ B.A. (Hons.) in Economics and Management, Wadham College	2010 – 2013
PUBLICATIONS	▪ Do Real Estate Values Boost Corporate Borrowing? Evidence from Contract-Level Data (with M. Campello, R.A. Connolly, and E. Steiner) <i>Journal of Financial Economics</i> , 2022, 144(2), 611-644	
	▪ Exporting Uncertainty: The Impact of Brexit on Corporate America (with M. Campello, G. Cortes, and F. d'Almeida) <i>Journal of Financial and Quantitative Analysis</i> , 2022, 57(8), 3178-3222	
	▪ Delayed Creative Destruction: How Uncertainty Shapes Corporate Assets (with M. Campello and H. Kim) <i>Journal of Financial Economics</i> , 2024, 153, 103786	
	▪ Corporate Hiring Under Covid-19: Financial Constraints and the Nature of New Jobs (with M. Campello and P. Muthukrishnan) <i>Journal of Financial and Quantitative Analysis</i> , 2024, 59(4), 1541-1585	
	▪ The Paradox of Innovation Non-Disclosure: Evidence from Licensing Contracts (with A. Kwan and K. Merkley) <i>American Economic Journal: Applied Economics</i> , 2024, 16(4), 220-256	
	▪ Bargaining Power in the Market for Intellectual Property: Evidence from Licensing Contract Terms (with A. Kwan) <i>Journal of Empirical Legal Studies</i> , 2024, 21(1), 109-173	
	▪ Corporate Decision-Making under Uncertainty: Review and Future Research Directions (with M. Campello) in <i>Handbook of Corporate Finance</i> , David J. Denis (ed.), 2024, 548-590	
WORKING PAPERS	▪ Anti-Poaching Agreements, Innovation, and Corporate Value: Evidence from the Technology Industry (with D. Ferres and P. Muthukrishnan)	
	• Revise and Resubmit	
	• Best Paper Award in Corporate Finance, FMA Annual Meeting (2022)	
	• Presentations: Boca Corporate Finance and Governance Conference*, CMU-Pitt-PSU Finance Conference, FMA Annual Meeting*, Indian School of Business*, International Industrial Organization Conference*, Universidad de Montevideo*, Southern Economic Association Annual Meeting*, WFA Meeting	

- **Technological Progress, Managerial Learning, and the Investment-to-Stock Price Sensitivity** (with K. Aretz and H. Ilyas)
 - Presentations: AFA Annual Meeting, Birmingham Business School*, CMU-Pitt-PSU Finance Conference, FMA Applied Finance Conference*, FMA Annual Meeting*, International Conference of the Financial Engineering and Banking Society*, International Symposium in Finance*, Neoma Business School*, Newcastle University Business School*, NUS Business School
- **Uncertainty Creates Zombie Firms: Implications for Industry Dynamics and Creative Destruction** (with K. Aretz, M. Campello, and K. Schneider)
 - Presentations: Australasian Finance & Banking Conference*, Binghamton University, CMU-Pitt-PSU Finance Conference, EFA Annual Meeting*, ESSEC Business School*, Florida International University*, FMA FEB-RN Seminar Series*, Lake District Workshop in Corporate Finance*, Lancaster University, Louisiana State University*, LUBRAFIN Conference*, Roma Tre University*, SFS Cavalcade North America*, Sydney Banking and Financial Stability Conference*, University of Amsterdam*, University of California, Irvine*, University of California, Los Angeles*, University of Houston*, University of Illinois Urbana-Champaign*, University of Manchester, University of Nottingham*, University of Virginia*
- **Looking Online to Understand Firms' Intangible Capital** (with A. Kwan)
 - Revise and Resubmit
 - Presentations: Chinese University of Hong Kong*, Hong Kong University of Science and Technology*, NBER Summer Institute: IT & Digitization (Lightning Round)
- **Betting on Disruption: How Uncertainty Shapes the US Startup Ecosystem**
 - Presentations: Indian School of Business, Tulane University, University of Florida, University of Hong Kong, University of Pittsburgh, University of Wisconsin – Madison

**Indicates presentation by co-author*

**CONFERENCE
DISCUSSIONS**

- FIRS (2024), RCFS Winter Conference (2024), FIRS (2023), SEA (2022), FMA (2022), FIRS (2022), FMA (2021), EFA (2020), SFS Cavalcade Asia-Pacific (2018), Trans-Atlantic Doctoral Conference, LBS (2016)

**GRANTS
AND AWARDS**

▪ Ben L. Fryrear Early Career Faculty Fellowship	2023 – 2025
▪ Best Paper Award in Corporate Finance, FMA Annual Meeting	2022
▪ Katz Excellence in Research Award, University of Pittsburgh	2020 – 2021
▪ Dyckman Research Grant, Cornell University	2019
▪ Smith Family Business Research Pioneer Fund, Cornell University	2019
▪ Harold L. Bache Doctoral Fellowship in Finance, Cornell University	2018 – 2019
▪ Bartholomew Family Ph.D. Scholarship, Cornell University	2017 – 2018
▪ Graduate School Conference Travel Grant, Cornell University	2016, 2019
▪ College Prize, Wadham College, University of Oxford	2014
▪ Dean's List, Saïd Business School, University of Oxford	2013 – 2014

RESEARCH EXPERIENCE	<ul style="list-style-type: none"> ▪ Editorial Assistant, <i>Journal of Financial Intermediation</i> 2019 – 2020 ▪ Invited Attendee, 9th NBER Entrepreneurship Research Boot Camp 2016 ▪ Research Assistant to M. Campello, Cornell University 2014 – 2020 ▪ Research Assistant to T. Ramadorai, Oxford-Harvard-Sloan Initiative 2013 – 2014 ▪ Research Assistant to C. Mayer, University of Oxford 2012 – 2013
TEACHING EXPERIENCE	<ul style="list-style-type: none"> ▪ University of Pittsburgh, Instructor <ul style="list-style-type: none"> • Corporate Finance, Undergraduate 2020 – Present ▪ Cornell University, Guest Lecturer <ul style="list-style-type: none"> • Theoretical Corporate Finance, PhD 2022 – Present ▪ Cornell University, Teaching Assistant <ul style="list-style-type: none"> • Financial Distress and Bankruptcy, MBA, Instructor: M. Campello 2018 – 2020 • Corporate Financial Policy, MBA/EMBA, Instructor: M. Campello 2016 – 2020 • Empirical Corporate Finance, PhD, Instructor: M. Campello 2018 • Managerial Finance, MBA, Instructor: R. Michaely 2016 • Financial Markets and Institutions, MBA, Instructor: M. O'Hara 2015 – 2016 • Derivatives Securities, MBA, Instructor: D. Huang 2015 • Corporate Governance, EMBA, Instructor: Y. Grinstein 2015 • Corporate Governance, EMBA, Instructor: R. Swieringa 2015
OTHER ACTIVITIES	<ul style="list-style-type: none"> ▪ Referee: <i>Applied Economics</i>, <i>Financial Management</i>, <i>International Review of Finance</i>, <i>Journal of Banking & Finance</i>, <i>Journal of Corporate Finance</i>, <i>Journal of Financial Intermediation</i>, <i>Journal of Financial Services Research</i>, <i>Management Science</i>, <i>Research in Labor Economics</i>, <i>Review of Corporate Finance Studies</i>, <i>Review of Financial Studies</i> ▪ Grant Reviewer: National Science Foundation Economics Program ▪ Program Committee: FMA Annual Meeting (2022, 2024) ▪ University of Pittsburgh Finance Group Seminar Series Organizer (2021–), Finance Group Tenure-Stream Faculty Search Committee (2022–2023, 2024–2025), Katz School Affirmative Action Search Committee (2022–2023) ▪ Doctoral Student Supervision: <ul style="list-style-type: none"> • Lucy Wang, Katz Finance, Committee Member, 2023 • Madeline Scanlon, Katz Finance, Committee Member, 2024